

# KEY INVESTOR INFORMATION DOCUMENT

## Vermeer Global Fund

ISIN: IE00BZ000T37

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Vermeer Global Fund (the "Fund") - Class A Sterling Accumulating

A sub-fund of Vermeer UCITS ICAV ("ICAV") which is an open-ended umbrella type investment fund with segregated liability between its sub-funds.

The Fund is managed by Waystone Management Company (IE) Limited.

### OBJECTIVES AND INVESTMENT POLICY

#### Objective

The investment objective of the Fund is to achieve long-term capital growth.

#### Investment Policy

To do this the fund invests in the shares of a diversified range of global companies with a broad range of market capitalisations.

The Fund's investments will be limited to recognised markets, as detailed in the Prospectus for the ICAV.

The Fund is considered to be an actively managed Fund without reference to a benchmark or comparative index for performance comparison purposes meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

Currency hedging arrangements may be used to reduce the impact of exchange rate fluctuations between the share class currency and the Fund's base currency (GBP) on the value of investments held by the Fund.

Derivatives may be used for efficient portfolio management and to manage the risk profile of the Fund.

The investment process entails current value and returns, future strategy and trends and the analysis of potential events.

Portfolio transaction costs may have a material impact on Fund performance.

Dividend Income that the Fund receives is automatically reinvested into the Fund and is thus part of the share value.

You can buy and sell shares in the Fund on any day except, Saturday and Sunday, when banks in Dublin and London are open for normal business.

Further information on the Fund's investment objective and policy can be found in the Prospectus at [www.vermeer.london](http://www.vermeer.london).

This Fund may not be appropriate for those investors with a short investment horizon.

### RISK AND REWARD PROFILE

Typically lower rewards ←—————→ Typically higher rewards  
Lower risk Higher risk

1	2	3	4	5	6	7
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This indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The lowest category does not mean risk free as all investments involve risks.

This Fund is ranked 5 because it invests primarily in equities which may have higher levels of price fluctuation than other types of securities.

The Share Class's position on this scale is a reflection of the risk inherent in the Share Class under past market conditions. It does not reflect the risk inherent in any future circumstances or events that differ from what the Share Class has experienced in the past.

Please note that higher possible gains generally also imply higher possible losses. The lowest risk rating does not mean that the Share Class is free of risk.

The risk and reward indicator does not take into account the following risks of investing in this fund:

Additional risks are detailed in the Prospectus including Investment Risk, Derivative Risk, Market Risk, Credit Risk and Liquidity Risk. This list does not purport to be exhaustive and risks of an exceptional nature may arise from time to time. As this Fund has such a broad selection of investment choices, there are many factors that could affect performance.

These could include changes in the economic environment between and within the countries that the Fund has invested in, the performance of different industrial sectors, and individual securities.

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## Vermeer Global Fund

### CHARGES FOR THIS FUND

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	0.88%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None
Switching Fee	Up to 3% not currently charged.

The ongoing charges figure is based on expenses for the year ending 29 December 2023. These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment and may vary from year to year.

For more information about charges, please refer to the "the Prospectus at [www.vermeer.london](http://www.vermeer.london).

The Directors are empowered to charge a conversion fee of up to 3%. It is not the current intention of the Directors to charge a conversion fee.

The figures for entry and exit charges are the maximum Charges that can be made.\*The cap was amended mid-year 2023 and this has impacted the OCF calculation.

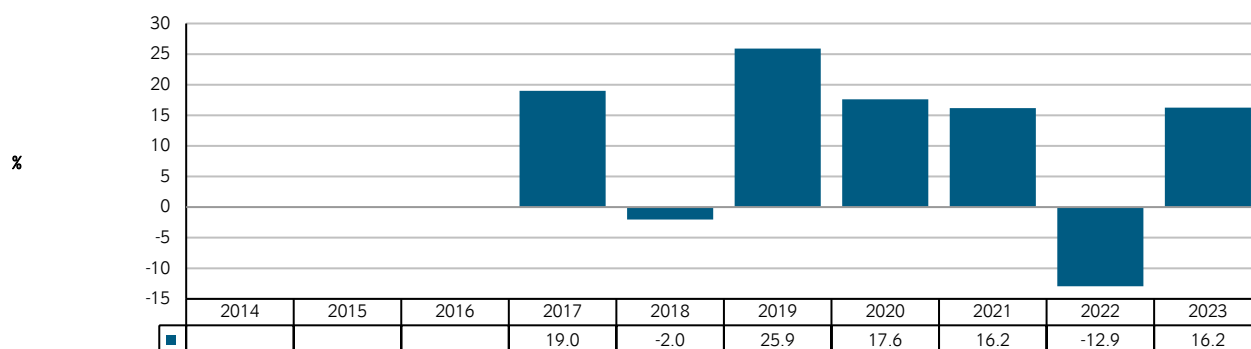
### PAST PERFORMANCE

The Fund was established in December 2016. The data below represents the sixth full year of the Fund's operations. All performance data thus far is recorded at [www.vermeer.london](http://www.vermeer.london).

Past performance is not a guide to future performance. The past performance in the chart shown below is net of tax and charges but excludes any entry and exit charges that may be paid on the purchase and sale of an investment.

Performance is calculated in the base currency of the share class.

■ Vermeer Global Fund Class A Sterling Accumulating



### PRACTICAL INFORMATION

- This document describes only one share class, namely Class A Sterling Accumulating.
- The minimum initial subscription and minimum Holding is £3,000,000
- The Fund's Depositary is Société Générale S.A. (Dublin Branch) and its Administrator is Apex Fund Services (Ireland) Limited.
- Information on how to buy and sell shares and how to switch shares from one share class to another within the Fund is included in the Prospectus which can be obtained by contacting Waystone Management Company (IE) Limited or the Administrator.
- Further detailed information about the ICAV, including the Prospectus and latest annual and semi-annual reports, when available, are available free of charge from Apex Fund Services (Ireland) Limited, 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin, D01 P767, Ireland, Telephone: +353 (0) 1 411 2949.
- The Prospectus and the latest annual and semi-annual reports are prepared for all sub-funds of Vermeer UCITS ICAV.
- Vermeer UCITS ICAV is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds meaning that the assets of each sub-fund are held separately and will not be affected by claims against other sub-funds.
- The current share prices of the Fund may be obtained at [www.bloomberg.com](http://www.bloomberg.com).
- Details of Waystone Management Company (IE) Limited's up to data remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding these are available at <https://www.waystone.com/waystone-policies/>. A paper copy of such remunerations policy is available to investors free of charge upon request.
- Irish authorised funds are currently exempt from tax on their income and capital gains. The Fund may be liable to pay tax on dividends from foreign companies. Prospective investors should note that changes to Irish tax legislation may have an impact on the personal tax position of investors.
- Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.